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Voluntary Public

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Colombia

Post: Bogota

2014 Tariff-Rate-Quota (TRQ) Fill Rates Show Positive Trade Trend

Report Categories:

Trade Policy Monitoring

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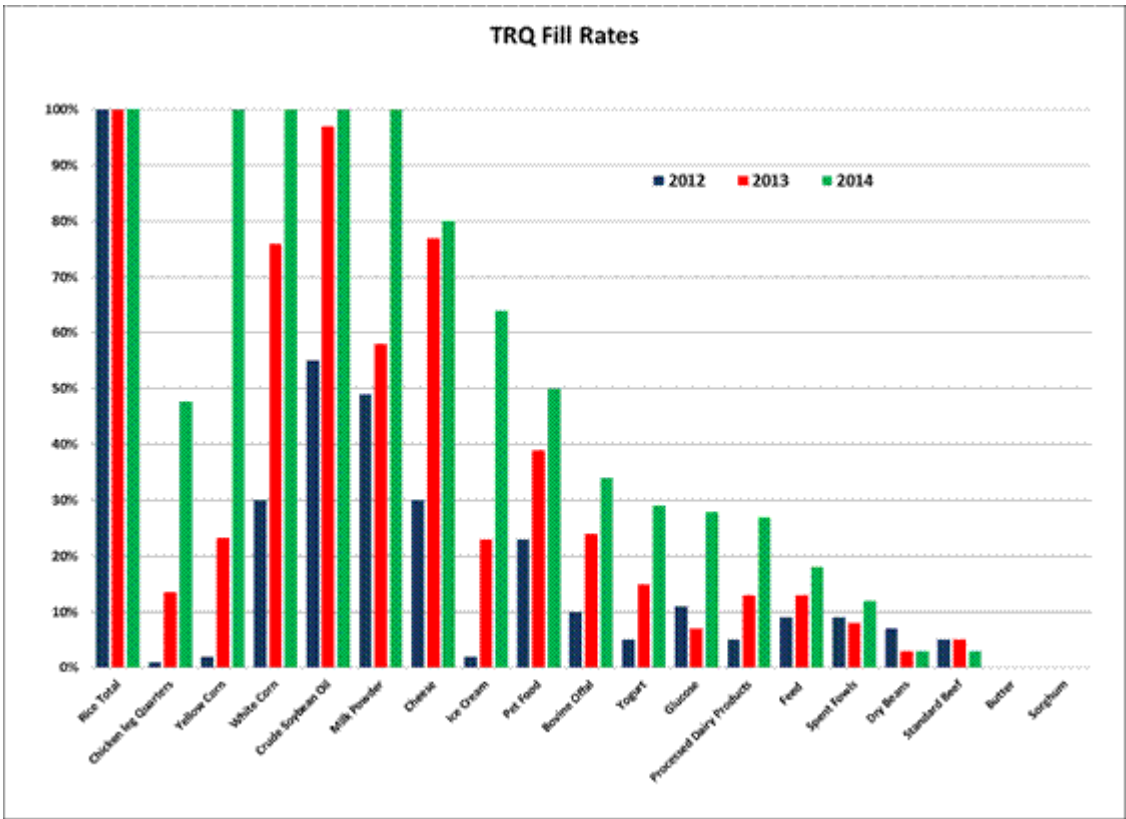
Report Highlights:

Under the May 2012 United States-Colombia Trade Promotion Agreement (CTPA), certain commodities are imported into Colombia under TRQs. The Colombian National Office of Taxes and Customs (DIAN) released the 2014 TRQ fill rates. According to DIAN import data, fill rates for all TRQ commodities demonstrated a more dynamic trade trend from the year before: five commodities were fully subscribed compared to only one in 2013.

General Information:

In 2014, TRQ fill rates demonstrated a positive trade trend into the second full year of the CTPA. The graph below illustrates the notable increase in TRQ fill rates from 2012 to 2014. The TRQs for rice and chicken-leg-quarters are managed under an Export Trading Company (ETC) that holds periodic auctions for the right to export specific volumes of product. The other commodities are managed under a first come/first serve basis with DIAN monitoring the calendar year volume of imports under quota.

In 2014, rice, yellow corn, white corn, soybean oil and milk powder completely filled the allocated quotas. Commodities with notable increases in the quota fill rate year-on-year were chicken-leg-quarters, ice cream, and cheese.



Source: DIAN

The table below provides detailed 2014 information on the various commodity quotas by volume – in metric tons (MT), quantity imported and percentage of the quota filled.

U.S. Agricultural Exports Under TRQ - 2014			
Under - ETC	2014 Quota	Quantity Imported	Fill Rate
	MT	MT	%
Rice Total	86,270	91,763	106%
Chicken leg Quarters	29,246	13,968	48%
First Come /First Serve	2014 Quota	Quantity Imported	Fill Rate
	MT	MT	%
<i>Yellow Corn</i>	<i>2,315,250</i>	<i>2,315,250</i>	100%
<i>White Corn</i>	<i>150,491</i>	<i>150,491</i>	100%
<i>Crude Soybean Oil</i>	<i>33,746</i>	<i>33,746</i>	100%
<i>Milk Powder</i>	<i>6,655</i>	<i>6,655</i>	100%
Cheese	2,795	2,259	81%
Ice Cream	399	259	65%
Pet Food	10,078	5,026	50%
Bovine Offal	5,167	1,741	34%
Yogurt	133	39	29%
Glucose	11,576	3,286	28%
Processed Dairy Products	1,331	364	27%
Feed	214,161	38,934	18%
Spent Fowls	437	52	12%
Dry Beans	17,364	656	4%
Standard Beef	2,315	76	3%
Butter	666	2	0%
Sorghum	23,153	0	0%

Source: DIAN